



**Fair
Trading**

Annual statement
Associations Incorporation Act, 1984
section 27 (1)
FORM 12



N4202370

Fees are detailed on Page 2

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PLEASE COMPLETE BOTH SIDES OF THE FORM USING BLOCK LETTERS

About the association

What is the incorporation number of the association?

Y 2 0 7 9 1 2 7

What is the name of the association?

Australian Vaccination Network Incorporated

Who is the public officer? Meryl Dorey

Please lodge a change of public officer details form if appropriate.

When did the financial year of the association end?

31 December 2009
Day Month Year

When was the annual general meeting held?

27 April 2010
Day Month Year

Was an extension of time to hold annual general meeting granted?

YES ☒ NO

Was an extension of time to lodge this statement granted?

YES ☒ NO

Remember to attach a copy of the financial statement submitted to members at the annual general meeting.

What was the total income for the financial year?

175 749

What is the value of all assets, including term deposits?

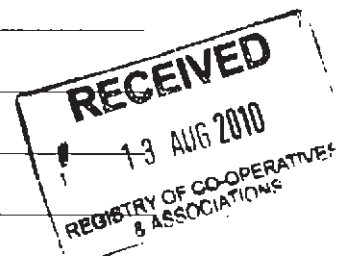
24 650

What was the total expenditure for the financial year?

164 809

What is the value of all liabilities?

32 876



IMPORTANT: Amounts must be entered above. Please do not write "see attached"

Were the accounts audited?

YES ☒ NO

How many people are employed by the association?

3

At the end of the financial year, did the association have any mortgages / charges or other securities affecting property?

YES ☒ NO

IF YES, please provide the following details in an annexure:

Description of each mortgage, charge or other security; description of each property affected; amount of indebtedness at the end of the financial year and name and address of the holder of each mortgage, charge or other security

Please ensure that two committee members have signed the Certificate of Compliance on the reverse side.

Lodging party: Provide name and address of person/corporation lodging this annual statement:

Australian Vaccination Network
138 Old Byron Bay Rd
Newrybar NSW Postcode: 2479 Telephone: 0266871699



CERTIFICATE OF COMPLIANCE
CERTIFICATE AS TO THE FINANCIAL AFFAIRS OF THE ASSOCIATION
PRIVACY ACKNOWLEDGEMENT

To be signed by two (2) current committee members.

I certify that:

- a) I am a committee member of the association, and
- b) I am duly authorised by the committee to make this statement, and
- c) The attached financial statements were submitted to the members at the annual general meeting, and

In the opinion of the members of the committee:

- d) The particulars set out on the previous page give a true and fair view of the financial matters to which they relate and are not misleading, and
- e) There are reasonable grounds to believe, at the date of this statement, that the association will be able to pay its debts as and when they fall due.

"I/we acknowledge that:

- the Office of Fair Trading is collecting and holding personal information supplied in this form for the purposes of the Associations Incorporation Act, 1984 and in particular, inclusion in a register maintained under that Act which is open to public inspection,
- the Office of Fair Trading may disclose personal information to other persons or bodies and receive information from them in respect of the purpose(s) for which I/we have lodged this form,
- the supply of the personal information is required under the Act and failure to supply any of it may result in this form being rejected [and the application being refused], and
- I/we have a right of access to, and correction of, the personal information supplied/collected from me/us."


 signature

Jane Beeby
 full name

16 Stanley St
 Maclean NSW 2463
 residential address

9-8-10
 date of signing


 signature

MERYL DOREY
 full name

138 Old Byron Bay Rd
 NEWRY BAR NSW 2479
 residential address

9-8-10
 date of signing

FEES: The following fees apply for the lodgement of an annual statement:

- | | | |
|--|----------|-----------------------|
| • If lodged within one month of the annual general meeting: | \$47.00} | |
| • If lodged between one and two months after the annual general meeting: | \$69.00} | ALL FEES ARE GST FREE |
| • If lodged more than two months after the annual general meeting: | \$75.00} | ABN 81 913 830 179 |

ENQUIRIES: Enquiries relating to the completion of an annual statement should be directed to the

Registry of Co-operatives & Associations:

Telephone (02) 6333 1400, or

Toll Free 1800 502 042

Email registryinquiries@services.nsw.gov.au

LODGING THIS DOCUMENT:

You can lodge this document in person at any Fair Trading Centre. For the address of your nearest Fair Trading Centre, please telephone 13 32 20.

You can also lodge this document by mail, addressed to:

Registry of Co-operatives & Associations

P O Box 22

BATHURST NSW 2795



Byrne & Miller MGA

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T+617 5598 1118 F +617 5598 1042

E bmpb@byrneandmiller.com.au W www.byrneandmiller.com.au

Certified Practising Accountants

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

FINANCIAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2009



Liability limited by a scheme
approved under Professional Standards Legislation

Managing Director
Alan Miller CPA

Byrne & Miller MGA Pty Ltd
is a CPA practice



AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

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AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

COMMITTEE'S REPORT

Your committee members submit the financial report of the Australian Vaccination Network Inc for the financial year ended 31 December 2009.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Meryl Dorey
Rick Allen
Lynne Grimsey
Sue Lunn
Molly Knight
Fiona Kane
Melissa Begg
Barry Lunn
Jenny Hobson

Principal Activities

The principal activities of the association during the financial year were:

1. To promote informed choices about vaccination and natural health.
2. Support the right of all Australians to make free vaccination choices without discrimination or penalty.
3. Research.
4. Lobby to protect rights.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit after providing for income tax amounted to \$10,940.00.

Signed in accordance with a resolution of the Members of the Committee.

Committee Member: _____
Meryl Dorey

Committee Member: _____
Melissa Begg

Dated this **day of**

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	2009 \$	2008 \$
Revenue	2	281,756	246,756
Changes in inventories of finished goods and work in progress		(1,548)	6,335
Raw materials and consumables used		(104,459)	(117,239)
Advertising expenses		(4,509)	(702)
Commissions paid		(12,341)	-
Employee benefits expenses		(54,757)	(44,998)
Freight and cartage		(1,789)	(1,336)
Lease expenses		(3,922)	(4,029)
Other expenses		(87,491)	(88,629)
Profit (Loss) for the year	3	10,940	(3,842)
Accumulated losses at the beginning of the financial year		(19,166)	(15,324)
Loss from operations		(8,226)	(19,166)

These accounts are audited

The accompanying notes form part of these financial statements.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	2009 \$	2008 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	5,931	4,163
Trade and other receivables	5	6,479	8,721
Inventories	6	12,240	13,788
TOTAL CURRENT ASSETS		<u>24,650</u>	<u>26,672</u>
TOTAL ASSETS		<u>24,650</u>	<u>26,672</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	32,442	43,985
Financial liabilities	8	81	260
Provisions	9	353	1,593
TOTAL CURRENT LIABILITIES		<u>32,876</u>	<u>45,838</u>
TOTAL LIABILITIES		<u>32,876</u>	<u>45,838</u>
NET ASSETS (LIABILITIES)		<u>(8,226)</u>	<u>(19,166)</u>
EQUITY			
Accumulated losses	10	(8,226)	(19,166)
TOTAL EQUITY		<u>(8,226)</u>	<u>(19,166)</u>

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

STATEMENT OF RECOGNISED INCOME AND EXPENSE
FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	Retained earnings (Accumulated losses) \$	Total \$
Profit attributable to members		(19,166)	(19,166)
Balance at 31 December 2008		(19,166)	(19,166)
Profit attributable to members		10,940	10,940
Balance at 31 December 2009		(8,226)	(8,226)

These accounts are audited
The accompanying notes form part of these financial statements.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	283,854	255,342
Payments to suppliers and employees	(282,050)	(287,989)
Interest received	143	99
Net cash provided by (used in) operating activities	<u>1,947</u>	<u>(32,548)</u>
 Net increase (decrease) in cash held	 1,947	 (32,548)
Cash at beginning of financial year	<u>3,903</u>	<u>36,451</u>
Cash at end of financial year	<u><u>5,850</u></u>	<u><u>3,903</u></u>

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 Statement of Significant Accounting Policies

This report covers Australian Vaccination Network Inc as an individual entity. Australian Vaccination Network Inc is an association incorporated in New South Wales under the Associations Incorporation Act 1984.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the Associations Incorporation Act 1984.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below. They have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

Going Concern

Notwithstanding the deficiency of net assets in the association, the financial report of the association has been prepared on a going concern basis. This basis has been applied as the association continues to implement strategies to improve the future viability of the organisation. These strategies include seeking donations to control shortfalls, introduction of ticketed webinars, increased distribution of magazine and sponsorship opportunities for businesses.

Income Tax

The Association is exempt from income tax under present taxation laws.

Inventories

Inventories are measured at the lower of cost and net realisable value including, (where applicable) any impairment write downs as per AASB 136 Impairment of Assets.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

Leases

Leases of fixed assets where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the association will obtain ownership of the asset or over the lease term.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

Financial Instruments

Recognition and Initial Measurement

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument.

Classification and Subsequent Measurement

(i) Financial assets at fair value through profit and loss

Financial assets are classified at fair value through profit or loss when they are held for trading for the purpose of short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Realised and unrealised gains and losses arising from changes in fair value are included in profit or loss in the period in which they arise.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

(iii) **Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the association's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

Impairment of Assets

At each reporting date, the association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and cessation of all involvement in those goods.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Revenue from the provision of membership subscriptions is recognised when the association has established that it has a right to receive such monies.

All revenue is stated net of the amount of goods and services tax (GST).

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Critical Accounting Estimates and Judgments

The committee members evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the association.

Key estimates - Impairment

The association assesses impairment at each reporting date by evaluation of conditions and events specific to the association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are recognised using value-in-use calculations which incorporate various key assumptions.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

New Accounting Standards for Application in Future Periods

The AASB has issued new, revised and amended Standards and Interpretations that have mandatory application dates for future reporting periods and which the association has decided not to early adopt. A discussion of those future requirements and their impact on the association is as follows:

AASB amendment	AASB Standard affected	Application date of the Standard	Application date for the association
AASB 101:	Presentation of Financial Statements	1.1.2009	1.1.2009

AASB 2007-8 Amendments to Australian Accounting Standards arising from AASB 101, and AASB 2007-10. Further amendments to Australian Accounting Standards arising from AASB 101 (all applicable to reporting periods commencing from 1 January 2009). The revised AASB 101 and amendments supersede the previous AASB 101 and redefine the composition of financial statements including the inclusion of a statement of comprehensive income. There will be no measurement or recognition impact on the association. If an entity has made a prior period adjustment or reclassification, a third balance sheet as at the beginning of the comparative period will be required.

The association does not anticipate early adoption of any of the above reporting requirements and does not expect them to have any material effect on the association's financial statements.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
2 Revenue and Other Income		
Revenue		
Sales revenue:		
Sale of goods	160,647	185,354
Rendering of services	95,080	48,044
	<u>255,727</u>	<u>233,398</u>
Other revenue:		
Interest received	143	99
Other revenue	25,886	13,259
	<u>26,029</u>	<u>13,358</u>
Total revenue	<u>281,756</u>	<u>246,756</u>
3 Profit after providing for: -		
Expenses		
Cost of sales	106,007	110,904
Leasing Charges	3,922	4,029
	<u>109,929</u>	<u>114,933</u>
4 Cash and Cash Equivalents		
Cash on Hand	133	159
Westpac Living Wisdom 188215	287	-
Westpac AVN Gift Fund 196282	754	3,504
Westpac AVN 188207	1,269	460
Westpac Maxi 1 188223	3,227	35
AVN Fundraising Account 229283	261	5
	<u>5,931</u>	<u>4,163</u>
Reconciliation of cash		
Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:		
Cash and cash equivalents	<u>5,850</u>	<u>3,903</u>
	<u>5,850</u>	<u>3,903</u>

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
5 Trade and Other Receivables		
Current		
Trade Debtors	3,770	6,735
Undeposited Funds	185	-
PayPal	298	205
GST on Acquisitions	2,226	1,781
	<u>6,479</u>	<u>8,721</u>

The association does not hold any financial assets whose terms have been renegotiated, but which would otherwise be past due or impaired.

6 Inventories

Current

At cost:

Stock on hand	<u>12,240</u>	<u>13,788</u>
---------------	---------------	---------------

Stock on hand includes an impairment write down of \$53,109 as per AASB 136 which mainly relates to the quantity and age of magazine stock held. Books, CDS, Information Packs, DVD and any other stock item have been recorded at cost in the financial statements and the quantity of each item has been obtained from stock counts conducted for the year ended 31st December 2009. No audit of stock quantities was possible as our firm was appointed to audit the association well after the balance date, but based on quantities on hand viewed at a later audit visit, the quantities used appear to be reasonable.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
7 Trade and Other Payables		
Current		
Trade Creditors	13,147	10,219
CBA Mastercard	17,393	20,833
PAYG Withholding	1,477	1,310
ATO Payable	(3,104)	3,084
Superannuation Payable	876	4,012
Loan - Meryl Dorey	(5)	170
GST on Supplies	2,658	4,357
	<u>32,442</u>	<u>43,985</u>
Financial liabilities at amortised cost classified as trade and other payables		
Trade and other payables:		
- Total current	<u>32,442</u>	<u>43,985</u>
Financial liabilities as trade and other payables	<u>32,442</u>	<u>43,985</u>
8 Borrowings		
Current		
Bank Overdraft	-	185
CBA AVN General Account	81	75
Total current borrowings	<u>81</u>	<u>260</u>
Total borrowings	<u>5 81</u>	<u>5 260</u>
9 Provisions		
Provision for Holiday Pay	353	1,593
Total provisions	<u>353</u>	<u>1,593</u>
Analysis of Total Provisions		
Current	<u>353</u>	<u>1,593</u>
	<u>353</u>	<u>1,593</u>

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
10 Accumulated Losses		
Accumulated losses at the beginning of the financial year	(19,166)	(15,324)
Net profit (Net loss) attributable to the association	10,940	(3,842)
Accumulated losses at the end of the financial year	<u>(8,226)</u>	<u>(19,166)</u>
11 Cash Flow Information		
Reconciliation of Cash Flow from Operations with Profit after Income Tax		
(Loss) Profit after income tax	10,940	(3,842)
Changes in assets and liabilities, net of the effects of purchase and disposals of subsidiaries		
(Increase)/decrease in receivables and other assets	3,789	2,351
Increase/(decrease) in trade and other payables	(11,542)	(20,469)
Increase/(decrease) in employee benefits	(1,240)	(10,588)
	<u>1,947</u>	<u>(32,548)</u>

12 Financial Risk Management

Financial Risk Management Policies

The association's financial instruments consists primarily of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable.

The committee's overall risk management strategy seeks to assist the association in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

The association does not have any derivative instruments at 31 December 2009.

i) **Treasury Risk Management**

The association does not have any treasury risk management strategies.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
ii) Financial Risk Exposures and Management		
The main risks the association is exposed to through its financial instruments are interest rate risk, foreign currency risk, liquidity risk, credit risk and price risk.		
Interest rate risk		
The association does not have any interest rate risk management strategies.		
Foreign currency risk		
The association is not exposed to fluctuations in foreign currencies.		
Liquidity risk		
The association does not have any liquidity risk strategies.		
Credit risk		
The association does not have any credit risk strategies.		
Price risk		
The association is not exposed to any material commodity price risk.		

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

		2009		2008	
		\$		\$	
Financial Instrument Composition and Maturity Analysis					
The table below reflects the contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period for all other financial instruments. As such, the amounts may not reconcile to the balance sheet.					
2009	Weighted Average Effective Interest Rate	Floating Interest Rate	Fixed Interest Rate Maturing		Non Interest Bearing
			Within 1 Year	1 to 5 Years	
	%	\$	\$	\$	\$
Financial Assets					
Cash and cash equivalents	-	-	-	-	5,931
Loans and receivables	-	-	-	-	6,479
Total Financial Assets		-	-	-	12,410
Financial Liabilities					
Bank overdraft secured	-	-	-	-	81
Trade and other payables	-	-	-	-	32,442
Total Financial Liabilities		-	-	-	32,523
2008	Weighted Average Effective Interest Rate	Floating Interest Rate	Fixed Interest Rate Maturing		Non Interest Bearing
			Within 1 Year	1 to 5 Years	
	%	\$	\$	\$	\$
Financial Assets					
Cash and cash equivalents	-	-	-	-	4,163
Loans and receivables	-	-	-	-	8,721
Total Financial Assets		-	-	-	12,884
Financial Liabilities					
Bank overdraft secured	-	-	-	-	260
Trade and other payables	-	-	-	-	43,985
Total Financial Liabilities		-	-	-	44,245

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
<hr/>		
Trade and sundry payables are expected to be paid as follows:		
	2009 \$	2008 \$
Less than 6 months	13,147	10,219
6 months to 1 year	<u>19,295</u>	<u>33,766</u>
	<u>32,442</u>	<u>43,985</u>

13 Association Details

The registered office of the association is:

138 Old Byron Bay Road, Newrybar NSW 2479

The principal place of business is:

138 Old Byron Bay Road Newrybar NSW 2479

14 Segment Reporting

The association operates in one business and geographical segment, being the natural health industry providing information to members and the community throughout Australia.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

STATEMENT BY MEMBERS OF THE COMMITTEE

In the opinion of the committee the financial report as set out on pages 1 to 17:

1. Presents fairly the financial position of Australian Vaccination Network Inc as at 31 December 2009 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Australian Vaccination Network Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President: _____

Treasurer: _____

Dated this **day of**



Byrne & Miller MGA Pty Ltd ABN 50 130 523 741
PO Box 257, Palm Beach, Qld 4221
T+617 5598 1118 F +617 5598 1042
E bmpb@byrneandmiller.com.au W www.byrneandmiller.com.au

Certified Practising Accountants

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN VACCINATION NETWORK INC ABN: 30 077 002 923

Report on the Financial Report

I have audited the accompanying financial report of Australian Vaccination Network Inc (the association) which comprises the balance sheet as at 31 December 2009, profit and loss statement, statement of recognised income and expenditure and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporations Act New South Wales 1984. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.





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Certified Practising Accountants

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN VACCINATION NETWORK INC ABN: 30 077 002 923

Qualified Auditor's Opinion

As is common for organisations of this type, it is impractical for the Australian Vaccination Network Inc to maintain an effective system of internal control over membership fees, donations, sponsorship and other function, fundraising and revenue amounts until their initial entry into the accounting records. Accordingly my audit in relation to receipts was limited to the amounts recorded.

In my opinion:

The financial report of Australian Vaccination Network Inc is in accordance with the Associations Incorporation Act New South Wales 1984 including:

- (i) giving a true and fair view of the Association's financial position as at 31 December 2009 and of their performance for the year ended on that date; and
- (ii) complying with the Australian Accounting Standards (including the Australian Accounting Interpretations) and the Associations Incorporations Act New South Wales 1984.

Emphasis of Matter

Inherent Uncertainty regarding continuation as a Going Concern

There is an inherent uncertainty whether the Association will be able to continue as a going concern without the ability to continue to generate external funding from donations and sponsorships.

Name of Firm: Byrne & Miller MGA Pty Ltd
Certified Practising Accountants

Name of Director: 
Alan John Miller

Address: Shop 2, 8th Avenue Palm Beach QLD 4221

Dated this 31st day of May 2010

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Meryl Dorey of and I, Melissa Begg of certify that:

- (a) We are members of the committee of Australian Vaccination Network Inc.
- (b) We attended the annual general meeting of the association held on .
- (c) We are authorised by the attached resolution of the committee to sign this certificate.
- (d) This annual statement was submitted to the members of the association at its annual general meeting.

Committee Member: _____
Meryl Dorey

Committee Member: _____
Melissa Begg

Dated this day of



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COMPILATION REPORT TO AUSTRALIAN VACCINATION NETWORK INC ABN: 30 077 002 923

We have compiled the accompanying general purpose financial statements of Australian Vaccination Network Inc which comprise the balance sheet as at 31 December 2009, and the income statement, statement of changes in equity and cash flow statement for the year ended 31 December 2009, a summary of significant accounting policies and other explanatory notes.

These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The responsibility of the committee of management

The Committee of Management is solely responsible for the information contained in the special purpose financial statements and has determined that the basis of accounting adopted is appropriate to meet the needs of the committee of management for the purpose of complying with the association's constitution.

Our responsibility

On the basis of information provided by the committee of management we have compiled the accompanying general purpose financial statements in accordance with the basis of accounting and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Committee of Management provided, in compiling the financial statements. Our procedures do not include verification or validation of procedures. No audit or review has been performed and accordingly no assurance is expressed.

The general purpose financial statements were compiled exclusively for the benefit of the committee of management. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Name of Firm: Byrne & Miller MGA Pty Ltd
Certified Practising Accountants

Name of Director: 
Alan John Miller

Address: Shop 2, 8th Avenue Palm Beach QLD 4221

Dated this 31st day of May 2010



AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
REVENUE		
Donations Received	90,436	44,093
Freight Collected	4,644	3,951
Interest Received	143	99
	<u>95,223</u>	<u>48,143</u>
OTHER REVENUE		
AVN Membership Fees	4,223	11,695
Sundry Income	2,269	1,564
Sponsorship Income	19,394	-
Gross profit from trading	<u>54,640</u>	<u>74,450</u>
	<u>80,526</u>	<u>87,709</u>
	<u>175,749</u>	<u>135,852</u>

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation
report of Byrne & Miller MGA Pty Ltd Accountants.

AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
EXPENDITURE		
Advertising & Promotion	4,509	702
Bank Charges	5,536	6,135
Books & Publications	4,104	3,113
Cleaning	-	382
Commission	12,341	-
Computer Expenses	3,774	5,162
Consultants Fees	13,770	20,895
Discounts allowed	783	1,253
Electricity & Gas	846	1,418
Freight & Cartage	1,789	1,336
Holiday Pay Provision	(1,240)	(5,477)
Insurance	1,782	1,749
Leasing Charges	3,922	4,029
Office Expenses	2,619	3,863
Office Equipment	184	44
Postage	14,083	8,721
Printing & Copying	10,296	11,100
Professional Fees	4,124	316
Salaries	51,373	51,031
Sick Pay Provision	-	(5,110)
Stalls & Convention Expenses	1,525	1,983
Sundry Expenses	79	5,311
Subscriptions	2,157	911
Superannuation	4,624	4,554
Telephone	6,818	7,565
Travelling Expenses	5,043	1,837
Website Expenses	9,968	6,871
	<u>164,809</u>	<u>139,694</u>
Profit (Loss) before income tax	<u>10,940</u>	<u>(3,842)</u>
Profit (Loss) for the year	<u>10,940</u>	<u>(3,842)</u>
Accumulated losses at the beginning of the financial year	<u>(19,166)</u>	<u>(15,324)</u>
Accumulated losses at the end of the financial year	<u>(8,226)</u>	<u>(19,166)</u>

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AUSTRALIAN VACCINATION NETWORK INC
ABN: 30 077 002 923

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

	2009 \$	2008 \$
SALES		
Magazine Sales	127,651	153,826
Sales - Other Products	32,996	31,528
	<u>160,647</u>	<u>185,354</u>
LESS: COST OF GOODS SOLD		
Opening Stock	13,788	7,453
Magazine Costs	86,547	86,941
Other Product Costs	17,912	30,298
Closing Stock	(12,240)	(13,788)
	<u>106,007</u>	<u>110,904</u>
GROSS PROFIT FROM TRADING	<u>54,640</u>	<u>74,450</u>
OTHER INCOME		
AVN Membership Fees	4,223	11,695
Donations Received	90,436	44,093
Freight Collected	4,644	3,951
Interest Received	143	99
Sundry Income	2,269	1,564
Sponsorship Income	19,394	-
	<u>121,109</u>	<u>61,402</u>
	<u>175,749</u>	<u>135,852</u>

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AUSTRALIAN VACCINATION NETWORK INC
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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2009

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Commission	12,341	-
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Consultants Fees	13,770	20,895
Discounts allowed	783	1,253
Electricity & Gas	846	1,418
Freight & Cartage	1,789	1,336
Holiday Pay Provision	(1,240)	(5,477)
Insurance	1,782	1,749
Leasing Charges	3,922	4,029
Office Expenses	2,619	3,863
Office Equipment	184	44
Postage	14,083	8,721
Printing & Copying	10,296	11,100
Professional Fees	4,124	316
Salaries	51,373	51,031
Sick Pay Provision	-	(5,110)
Stalls & Convention Expenses	1,525	1,983
Sundry Expenses	79	5,311
Subscriptions	2,157	911
Superannuation	4,624	4,554
Telephone	6,818	7,565
Travelling Expenses	5,043	1,837
Website Expenses	9,968	6,871
	<u>164,809</u>	<u>139,694</u>
Profit (Loss) before income tax	<u>10,940</u>	<u>(3,842)</u>

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